

California Exempt Organization Annual Information Return

Calendar Year 2017 or fiscal year beginning (mm/dd/yyyy) 12/01/2017 , and ending (mm/dd/yyyy) 11/30/2018

Corporation/Organization name: DOWNTOWN GLENDALE ASSOCIATION

California corporation number: 3517749

FEIN: 32-0394561

Street address (suite or room): 100 N BRAND BLVD #508

City: GLENDALE State: CA Zip code: 91203

Foreign country name: Foreign province/state/county: Foreign postal code:

A First Return Yes No

B Amended Return Yes No

C IRC Section 4947(a)(1) trust Yes No

D Final Information Return?
 Dissolved Surrendered (Withdrawn) Merged/Reorganized
 Enter date (mm/dd/yyyy) _____

E Check accounting method:
 1 Cash 2 Accrual 3 Other

F Federal return filed? 1 990T 2 990-PF 3 Sch H (990)
 4 Other 990 series

G Is this a group filing? See instructions. Yes No

H Is this organization in a group exemption? Yes No
 If 'Yes,' what is the parent's name? _____

I Did the organization have any changes to its guidelines not reported to the FTB? See instructions. Yes No

J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. Yes No

K Is the organization exempt under R&TC Section 23701g? ... Yes No
 If 'Yes,' enter the gross receipts from nonmember sources \$ _____

L If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required.

M Is the organization a Limited Liability Company? Yes No

N Did the organization file Form 100 or Form 109 to report taxable income? Yes No

O Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No

P Is federal Form 1023/1024 pending? Yes No
 Date filed with IRS _____

CAC1112L 01/02/18

Part I Complete Part I unless not required to file this form. See General Information B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8.	1	927,429.
	2	Gross dues and assessments from members and affiliates.	2	
	3	Gross contributions, gifts, grants, and similar amounts received.	3	
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Information B.	4	927,429.
	5	Cost of goods sold.	5	
	6	Cost or other basis, and sales expenses of assets sold.	6	
	7	Total costs. Add line 5 and line 6.	7	
	8	Total gross income. Subtract line 7 from line 4.	8	927,429.
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18.	9	1,001,222.
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.	10	-73,793.
Filing Fee	11	Total payments.	11	
	12	Use tax. See General Information K.	12	
	13	Payments balance. If line 11 is more than line 12, subtract line 12 from line 11.	13	
	14	Use tax balance. If line 12 is more than line 11, subtract line 11 from line 12.	14	
	15	Filing fee \$10 or \$25. See General Information F.	15	
	16	Penalties and Interest. See General Information J.	16	
	17	Balance due. Add line 12, line 15, and line 16. Then subtract line 11 from the result.	17	0.
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of officer	Title	Date	Telephone
		PRESIDENT		818-476-0121
Paid Preparer's Use Only	Preparer's signature	JOHN L. SADD, JR., C.P.A.	Date	5/21/19
	Firm's name (or yours, if self-employed) and address	THE ACCOUNTANCY, LLP 330 N BRAND BLVD STE 200 GLENDALE, CA 91203-2361		
		Check if self-employed		PTIN P00436651 FEIN 80-0519547 Telephone (818) 547-5701
May the FTB discuss this return with the preparer shown above? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions.	●	1	
	2	Interest	●	2	335.
	3	Dividends	●	3	
	4	Gross rents	●	4	
	5	Gross royalties	●	5	
	6	Gross amount received from sale of assets (See Instructions)	●	6	
	7	Other income. Attach schedule. SEE STATEMENT 1	●	7	927,094.
Expenses and Disbursements	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1.	●	8	927,429.
	9	Contributions, gifts, grants, and similar amounts paid. Attach schedule. SEE STATEMENT 2	●	9	30,000.
	10	Disbursements to or for members	●	10	
	11	Compensation of officers, directors, and trustees. Attach schedule. SEE STMT 3	●	11	0.
	12	Other salaries and wages	●	12	
	13	Interest	●	13	
	14	Taxes	●	14	
	15	Rents	●	15	36,328.
	16	Depreciation and depletion (See instructions)	●	16	7,122.
	17	Other Expenses and Disbursements. Attach schedule. SEE STATEMENT 4	●	17	927,772.
	18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9.	●	18	1,001,222.

Schedule L Balance Sheet		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		115,289.		52,904.
2	Net accounts receivable				
3	Net notes receivable				
4	Inventories				
5	Federal and state government obligations				
6	Investments in other bonds				
7	Investments in stock				
8	Mortgage loans				
9	Other investments. Attach schedule				
10a	Depreciable assets	61,816.		61,816.	
b	Less accumulated depreciation	43,922.	17,894.	51,044.	10,772.
11	Land				
12	Other assets. Attach schedule. STM 5		8,570.		4,284.
13	Total assets		141,753.		67,960.
Liabilities and net worth					
14	Accounts payable				
15	Contributions, gifts, or grants payable				
16	Bonds and notes payable				
17	Mortgages payable				
18	Other liabilities. Attach schedule				
19	Capital stock or principal fund		141,753.		67,960.
20	Paid-in or capital surplus. Attach reconciliation				
21	Retained earnings or income fund				
22	Total liabilities and net worth		141,753.		67,960.

Schedule M-1 Reconciliation of income per books with income per return					
Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.					
1	Net income per books	● -73,793.	7	Income recorded on books this year not included in this return. Attach schedule	●
2	Federal income tax	●	8	Deductions in this return not charged against book income this year.	
3	Excess of capital losses over capital gains	●	9	Total. Add line 7 and line 8	
4	Income not recorded on books this year. Attach schedule	●	10	Net income per return.	
5	Expenses recorded on books this year not deducted in this return. Attach schedule	●		Subtract line 9 from line 6.	
6	Total. Add line 1 through line 5.	● -73,793.			-73,793.

2017 Corporation Depreciation and Amortization

3885

Attach to Form 100 or Form 100W. **FORM 199**

Corporation name DOWNTOWN GLENDALE ASSOCIATION	California corporation number 3517749
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Part I Election To Expense Certain Property Under IRC Section 179

1 Maximum deduction under IRC Section 179 for California.....	1	\$25,000
2 Total cost of IRC Section 179 property placed in service.....	2	
3 Threshold cost of IRC Section 179 property before reduction in limitation.....	3	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-.....	4	
5 Dollar limitation for taxable year. Subtract line 4 from line 1. If zero or less, enter -0-.....	5	
6 (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property (elected IRC Section 179 cost).....	7	
8 Total elected cost of IRC Section 179 property. Add amounts in column (c), line 6 and line 7.....	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8.....	9	
10 Carryover of disallowed deduction from prior taxable years.....	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5.....	11	
12 IRC Section 179 expense deduction. Add line 9 and line 10, but do not enter more than line 11.....	12	
13 Carryover of disallowed deduction to 2018. Add line 9 and line 10, less line 12.....	13	

Part II Depreciation and Election of Additional First Year Depreciation Deduction Under R&TC Section 24356

14 (a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Depreciation allowed or allowable in earlier years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year	(h) Additional first year depreciation
COMPUTER	10/14/2014	2,600.	1,761.	200DB	5	300.	
AUTOMOBILE	5/26/2015	31,500.	22,428.	S/L	5	3,629.	
PRESSURE WASHER	6/03/2015	22,250.	15,842.	200DB	5	2,563.	
TRASH CANS	11/30/2015	5,466.	3,891.	200DB	5	630.	
15 Add the amounts in column (g) and column (h). The total of column (h) may not exceed \$2,000. See instructions for line 14, column (h).....						15	7,122.

Part III Summary

16 Total: If the corporation is electing: IRC Section 179 expense, add the amount on line 12 and line 15, column (g) or Additional first year depreciation under R&TC Section 24356, add the amounts on line 15, columns (g) and (h) or Depreciation (if no election is made), enter the amount from line 15, column (g).....	16	
17 Total depreciation claimed for federal purposes from federal Form 4562, line 22.....	17	
18 Depreciation adjustment. If line 17 is greater than line 16, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 17 is less than line 16, enter the difference here and on Form 100 or Form 100W, Side 2, line 12. (If California depreciation amounts are used to determine net income before state adjustments on Form 100 or Form 100W, no adjustment is necessary.).....	18	

Part IV Amortization

19 (a) Description of property	(b) Date acquired (mm/dd/yyyy)	(c) Cost or other basis	(d) Amortization allowed or allowable in earlier years	(e) R&TC section (see instr)	(f) Period or percentage	(g) Amortization for this year	
DISTRICT FORMATIO	11/30/2013	30,000.	21,430.	248	7	4,286.	
20 Total. Add the amounts in column (g).....						20	4,286.
21 Total amortization claimed for federal purposes from federal Form 4562, line 44.....						21	
22 Amortization adjustment. If line 21 is greater than line 20, enter the difference here and on Form 100 or Form 100W, Side 1, line 6. If line 21 is less than line 20, enter the difference here and on Form 100 or Form 100W, Side 2, line 12.....						22	

5/21/19

10:44AM

**STATEMENT 1
FORM 199, PART II, LINE 7
OTHER INCOME**

PROGRAM SERVICE REVENUE..... \$ 927,094.
TOTAL \$ 927,094.

**STATEMENT 2
FORM 199, PART II, LINE 9
CONTRIBUTIONS, GIFTS, GRANTS, AND SIMILAR AMOUNTS PAID**

DONEE'S NAME: GLENDALE ARTS
DONEE'S STREET ADDRESS: 116 WEST CALIFORNIA AVENUE
DONEE'S CITY, STATE, ZIP: GLENDALE, CA 91203
AMOUNT GIVEN: 30,000.
TOTAL \$ 30,000.

**STATEMENT 3
FORM 199, PART II, LINE 11
COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES**

CURRENT OFFICERS:

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	TOTAL COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
RICK LEMMO 100 N BRAND BLVD STE 508 GLENDALE, CA 91203	PRESIDENT 2.00	\$ 0.	\$ 0.	\$ 0.
JOE STITICK 200 CUMBERLAND DR LOS ANGELES, CA 90036	VICE PRESIDENT 2.00	0.	0.	0.
RAUL PORTO 3614 WEST MAGNOLIA BLVD GLENDALE, CA 91505	SECRETARY 2.00	0.	0.	0.
NICOLE DEDIC 100 N BRAND BLVD STE 508 GLENDALE, CA 91203	DIRECTOR 2.00	0.	0.	0.
HELEN MCDONAGH 100 N BRAND BLVD STE 508 GLENDALE, CA 91203	TREASURER 5.00	0.	0.	0.
RANDY STEVENSON 100 N BRAND BLVD STE 508 GLENDALE, CA 91203	DIRECTOR 2.00	0.	0.	0.

STATEMENT 3 (CONTINUED)
FORM 199, PART II, LINE 11
COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

CURRENT OFFICERS:

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	TOTAL COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JENNIFER HIRAMOTO 100 N BRAND BLVD STE 508 GLENDALE, CA 91203	DIRECTOR 2.00	\$ 0.	\$ 0.	\$ 0.
STEVEN SAYERS HELEN MCDONAGH GLENDALE, CA 91203	DIRECTOR 2.00	0.	0.	0.
TOTAL		<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 199, PART II, LINE 17
OTHER EXPENSES

ACCOUNTING FEES.....	\$ 4,000.
ADVERTISING AND PROMOTION.....	5,943.
AMORTIZATION.....	4,286.
BANK CHARGES.....	460.
BANNERS.....	12,000.
EMPLOYEE WELFARE.....	6,275.
EXPANSION STUDY.....	56,000.
FUEL & MAINTENANCE.....	14,641.
INSURANCE.....	6,500.
LEGAL FEES.....	1,000.
MANAGEMENT FEES.....	140,000.
MEMBERSHIP.....	999.
MISCELLANEOUS.....	2,453.
OFFICE SUPPLIES.....	999.
OTHER FEES.....	552,933.
POSTAGE AND SHIPPING.....	300.
PRINTING AND PUBLICATIONS.....	1,980.
PUBLIC SPACE MAINTENANCE.....	9,787.
SEASONAL DISPLAYS.....	44,947.
SOBO MISC.....	5,495.
SPECIAL EVENTS.....	37,171.
SUPPLIES.....	4,907.
TELEPHONE.....	6,268.
TRAVEL.....	32.
UNIFORMS.....	4,446.
WEBSITE.....	3,950.
TOTAL	<u>\$ 927,772.</u>

STATEMENT 5
FORM 199, SCHEDULE L, LINE 12
OTHER ASSETS

NET INTANGIBLE ASSETS.....	4,284.
TOTAL \$	<u>4,284.</u>