

Downtown Glendale Association Profit & Loss Budget Overview

December through November 2013

Downtown Glendale Association

Assessment Income	\$	895,145.00
1st Year Formation Costs (City)	\$	(50,000.00)
Anticipated Delinquency	\$	(23,377.00)
Total 1st Year Net Income	\$	821,768.00

Expense

Administration

Audit/Accounting	\$	3,000.00
Insurance - Liability, D and O	\$	4,662.00
Membership	\$	300.00
Office Supplies	\$	1,996.47
Other Costs	\$	209.53
Printing and Copying	\$	1,000.00
Staff Contract (NCA)	\$	90,000.00
Telephone	\$	600.00

Total Administration	\$	101,768.00
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Formation Cost	NCA, Inc.	\$	30,000.00
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DISI

Rent, Parking, Utilities	\$	10,000.00
Public Relations	\$	45,000.00
Special Events	\$	15,000.00
Web Site	\$	5,000.00
DISI - Other	\$	100,000.00

Total DISI	\$	175,000.00
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SOBO

Landscape Architect	\$	4,000.00
Maintenance Provider	\$	360,000.00
Misc	\$	2,000.00
Operations Director (NCPS)	\$	87,000.00
Other Maintenance	\$	36,000.00
Rent	\$	15,000.00
Supplies	\$	8,000.00
Uniforms	\$	3,000.00

Total SOBO	\$	515,000.00
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Total Expense	\$	821,768.00
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Net Income	\$	-
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